coinfig.tax

YEAR OF ASSESSMENT **2025**

COINFIG TAX REPORT

Crypto Tax Report

A computation of your crypto disposals from the data you connected, using the FIFO (First-In-First-Out) method, with all amounts in ZAR.

IDENTIFICATION

Taxpayer	**[NOT SUPPLIED]**	Method	**FIFO (First-In-First-Out)**
ID number	**[NOT SUPPLIED]**	Currency	**ZAR**
Tax reference number	**[NOT SUPPLIED]**	Classification	**Classification unconfirmed, capital applied**
Year of assessment	**2025**	Sources	**2**
Period	**1 March 2024 to 28 February 2025**	Report date	**3 November 2026**

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SAMPLE

This is not a tax return, not a filing with any tax authority and not tax advice. It gives you or your tax practitioner the figures needed to complete the crypto section of your own return.

Sample report - synthetic data for illustration only

TAX REPORT · YEAR OF ASSESSMENT 2025

What to enter on *your ITR12*

Each panel follows one section of the ITR12, rounded to the rand. Enter the figures as shown. Coinfig does not file on your behalf.

Capital gain or loss

ITR12 > Capital Gain / Loss > Local Assets

Did you dispose of an asset this year	Y
How many disposals Every crypto disposal is combined into one entry, as the form asks for like assets.	1
Main asset type source code	6520 Gain: Financial instruments, crypto asset(s)
Proceeds	**R 105,539**
Base cost	**R 66,468**
Exclusion / Roll-over (excluding annual exclusions)	R 0
Asset held in a partnership	Leave unticked

CHECK FIGURE, NOT AN INPUT

Proceeds R 105,539 less Base cost R 66,468 less Exclusion R 0 = capital gain of R 39,071. SARS works this out from the figures above.

Proceeds is the Schedule A proceeds of R 105,539. Base cost is the Schedule A base cost of R 66,468. Each total is rounded to the rand, so its parts may differ by R 1.

The ITR12 has room for up to 10 local and 10 foreign capital disposals. The audit report lists every disposal.

If any disposal is foreign, ask a registered tax practitioner how to declare it. Its ITR12 code is not confirmed.

Trading profit or loss

ITR12 > Local Business, Trade and Professional Income

Gross sales or turnover	R 66,645
Opening stock at cost	R 0
Plus purchases	R 0
Less closing stock at cost	R 0
Difference from the stock figures	R 67
Cost of sales	R 67
Gross profit	**R 66,578**
Less allowable expenses	R (37)
Net derivative result (futures)	R 300
Net profit, source code 2572	**R 66,841**

Coinfig could not trace R 67 of cost of sales to the stock figures above. Check the holdings reconciliation in the audit report before you file.

Includes R 50 of staking, interest and airdrop income, which SARS taxes as income whether or not you trade.

On revenue account there is no annual exclusion and no inclusion rate.

Statement of Assets and Liabilities

ITR12 > Statement of Local Assets and Liabilities

Local assets: Financial instruments, crypto asset(s), at cost As at 28 February 2025	**R 18,674**

The ITR12 requires this statement in some cases, among them if you trade crypto on revenue account or your assets are worth more than R50 million at market value (SARS ITR12 guide IT-AE-36-G05, revision 40, section 11).

Assumptions you are certifying

1. 2 sales with no recorded purchase use a cost of zero.
2. Classification: classification unconfirmed, capital applied.
3. The figures rely on position TP-ZA-001, explained in the audit report.

The classification rationale in the audit report sets out the facts behind your classification, and the audit report lists every other assumption in full.

LEGAL NOTICE

CALCULATION TOOL ONLY

The Coinfig report is generated from data provided, uploaded, classified or edited by the user. It does not constitute tax advice, legal advice, an audit opinion or a SARS submission. Silver Sixpence (Pty) Ltd is not endorsed by SARS and does not file returns on the taxpayer's behalf. It is not financial advice or an assurance report, and does not guarantee acceptance by SARS.

RELIANCE ON SOURCE DATA

Accuracy depends on the completeness of data made available to Coinfig. Coinfig does not independently verify source data from exchanges, wallets, CSVs, APIs or user uploads, and is not responsible for missing data, incorrect histories or incorrect user classifications.

DEFAULTS & ASSUMPTIONS

Where records are incomplete, Coinfig applies fixed defaults. A deposit with no matching withdrawal from a connected source takes a cost of zero, as your settings say. Nil cost is the conservative position where a cost cannot be evidenced, not a rule the law states. A sale or spend with no recorded purchase behind it takes a cost of zero, so its full proceeds count as gain. A withdrawal with no matching deposit is treated as a move to your own wallet, not a disposal. An audit log of user changes is kept. It does not approve those changes.

Sample report - synthetic data for illustration only

METHOD & SCOPE

FIFO (First-In-First-Out) is the cost-basis methodology. The user is responsible for whether FIFO, the chosen classifications (capital vs revenue) and the resulting tax treatment are appropriate. Non-crypto income, deductions, allowances and registrations are out of scope. Not calculated: deemed disposals on death, emigration or a change of intention. Add any of these yourself.

PRICING

Crypto prices come from exchange data and external providers, which may differ. A transaction without a price from the exchange is valued from market data, which can be the closing price for its day or the nearest day with one. Missing and inferred prices are flagged in the report.

RESPONSIBILITY

The taxpayer remains solely responsible for reviewing this report, obtaining professional advice and ensuring returns, declarations and payments are accurate and on time. You are responsible for choosing the correct tax year or financial year end, for example for a company or trust (the default is the individual year ending on the last day of February). Use of Coinfig is subject to the Terms of Use, Privacy Notice and Acceptable Use Policy on the Coinfig website.

Calculation engine 2026.10.20-2
Tax rules version r.382f12016ee5
Engine settings Standard (none switched on)

SARS SOURCE CODES RELEVANT TO CRYPTO TRADING

Capital Gains

6520 Gain: Financial Instruments, Crypto Assets (Local)
6521 Loss: Financial Instruments, Crypto Assets (Local)

Revenue

2572 Profit: crypto assets
2573 Loss: crypto assets

SAMPLE

Sample report - synthetic data for illustration only

A SCHEDULE A · SUMMARY · YEAR OF ASSESSMENT 2025

Tax-return summary: *your crypto disposals*

The figures below break down the FIFO (First-In-First-Out) calculation behind the figures you enter, to the cent. Coinfig does not file on your behalf.

[NOT SUPPLIED] · Mar 2024 to Feb 2025 · 26 txns · 2 sources · FIFO (First-In-First-Out) · ZAR

DETAILED FIGURES

NOT TAX ADVICE

CODE 6520

Net realised capital gain on crypto disposals

R 39,071.39

Disposals falling on the capital side under your classification election.

Proceeds	**R 105,539.00**
Less base cost	**R 66,467.61**
Net capital result	**R 39,071.39**

Carried to What to enter as Proceeds R 105,539 and Base cost R 66,468, giving R 39,071 to the rand.

ALREADY INCLUDED ABOVE

Gain	R 39,093.40
Loss	R 22.01
Disposal fees (in cost of sales)	R 100.50

CODE 2572

Net realised trading profit on crypto

R 66,841.50

Secondary classification, shown for completeness.

Sale proceeds (disposals)	**R 66,500.00**
Other income (rewards, interest)	**R 145.00**
Total turnover	**R 66,645.00**
Cost of disposals	**R 66.50**
Operating expenses (fees and other costs)	**R 37.00**
Futures / derivatives net (revenue)	**R 300.00**
Net trading result	**R 66,841.50**

Carried to What to enter as the net profit of R 66,841 under source code 2572, rounded to the rand. There, cost of sales is built from your opening stock, purchases and closing stock.

SAMPLE

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B SCHEDULE B · DISPOSALS BY ASSET

Capital disposals: per-asset breakdown

BREAKDOWN · CODE 6520

Asset	Disposals	Proceeds	Cost basis	Gain / (Loss)
BTC	4	R 98,500.00	R 60,398.50	R 38,101.50
ETH	4	R 7,024.00	R 6,054.11	R 969.89
USDT	2	R 15.00	R 15.00	-
Total for code 6520	**10**	**R 105,539.00**	**R 66,467.61**	**R 39,071.39**

Revenue disposals: per-asset breakdown

BREAKDOWN · PART OF CODE 2572

Asset	Disposals	Proceeds	Cost basis	Gain / (Loss)
BTC	2	R 66,500.00	R 66.50	R 66,433.50
Total	**2**	**R 66,500.00**	**R 66.50**	**R 66,433.50**

These disposals are the trading part of the code 2572 result. Other income, fees and expenses are added on the revenue card in Schedule A.

Sales classified on the side with no coins left, practitioner review required (2)

These sales found no coins left on their own side, capital or revenue, while the other side still held the asset, so a cost of zero was used and the gain may be overstated. This may mean a sale was put on the wrong side, or that you changed your intention for the coins, and Coinfig does not assume which. Review each sale and either reclassify it or treat the change of intention as a disposal at market value (Eighth Schedule paragraph 12(2)(c) and section 22(8)).

BTC, 0.5 units, sold on the revenue side

BTC, 0.5 units, sold on the revenue side

Capital and revenue split reconciles · 12 disposals in scope · proceeds R 172,039.00 · cost basis R 66,534.11 · capital 10 + revenue 2 = 12

Realised gain by asset

TOP MOVERS



Year-end holdings

R 18,673.87 AT COST



ETH	R 14,543.87 · 77.9%
USDC	R 4,050.00 · 21.7%
BTC	R 70.00 · 0.4%
Others (2)	R 10.00 · 0.1%

SAMPLE

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Futures / Derivatives

Realised PnL	**R 300.00**
Trading Fees	**-**
Net Funding	**-**
Net Taxable (Futures)	**R 300.00**

Already included: this net taxable figure forms part of the revenue source-code amount shown in Schedule A. It is not a separate amount.

SAMPLE

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